

**VOLUNTARY TAKEOVER BID MADE BY R2G ROHAN CZECH S.R.O. WITH
REGARD TO THE SHARES OF
PEGAS NONWOVENS SA**

Notice of Acceptance

This notification of acceptance (“**Notice of Acceptance**”) must be read and interpreted in conjunction with the Bid Document of **R2G Rohan Czech s.r.o.**, ID No.: 04607341, with its registered office at Hradčanské náměstí 67/8, Hradčany, 118 00 Prague 1, Czech Republic, registered in the Commercial Register maintained by the Municipal Court in Prague, File No.: C 250660, which was made public on 25 August 2017 on the websites: <http://www.csas.cz> and <https://www.r2g-rohan.cz/> and in the daily periodical Hospodarske noviny and relates to a voluntary takeover bid for of shares (ISIN: LU0275164910) of **PEGAS NONWOVENS SA**, a Luxembourg société anonyme (public limited liability company) with its registered office at 68–70, boulevard de la Pétrusse, L-2320 Luxembourg, Grand-Duchy of Luxembourg, Registered with the Luxembourg Trade and Companies Register under number B 112.044, NID: 8880159772 (“**Bid**”). Unless expressly provided otherwise hereinbelow, the terms defined in the Bid have the same meaning in this Notice of Acceptance.

Information on the Interested Shareholder	
First and last name / company name / appellation:	
Birth number or passport number and date of birth (if the Interested Shareholder is not a Czech citizen) / ID No. and other information on registration in a commercial register or other records:	
Substitute identification number (NID) (if assigned):	
Place of residence / registered office:	
Correspondence address (if different from above)	
Person(s) authorised to act on behalf of / to represent the Interested Shareholder:	
ISIN of the Shares:	LU0275164910
Number of the Shares:	
Name and code of the Central Depository (CDCP) Participant:	

Asset Account Number of the Interested Shareholder on which the Shares are registered:		
Email:		
Fax:	Phone number:	

The Interested Shareholder declares that it has received the Bid, has familiarised itself with the content thereof and agrees with any and all terms and conditions set out in the Bid and this Notice of Acceptance. **By completing and signing this Notice of Acceptance the Interested Shareholder unconditionally and without reservations accepts the Bid with regard to the Shares in the number stated hereinabove for the Bid Price of CZK 1,010 per Share and, at the same time, transfers such Shares to the Offeror under the terms and conditions set out in the Bid and this Notice of Acceptance.**

In the event of acceptance of the Bid, this Notice of Acceptance including any and all required annexes must be delivered by post or courier to Česká spořitelna, a.s., útvar 8430 Back Office investičních produktů, Budějovická 1518/13a,b, Prague 4, Postal Code 14000, Czech Republic (in an envelope marked with the text “PEGAS NONWOVENS”, by 17:00 Prague local time on the last day of the Acceptance Period, i.e., 25 September 2017, at the latest.

No Notice of Acceptance containing changes (including corrections or crossed out previously completed information) or reservations will be considered a proper Notice of Acceptance; any such Notice of Acceptance will be invalid.

Jointly with this Notice of Acceptance, the Interested Shareholder must deliver to the Agent any and all annexes as required by the Bid. The required annexes are listed in Article 5.3. of the Bid. Only a duly completed Notice of Acceptance including any and all annexes which will be delivered to the Agent in a due time will lead to the execution of an Agreement on Transfer of Shares.

The Agent will notify the Interested Shareholder that an Agreement on Transfer of Shares has been executed or that the Notice of Acceptance or any annexes thereto contain defects or flaws due to which the Agreement on Transfer of Shares cannot be executed.

In addition to delivering the Notice of Acceptance, in order to have the transfer of Shares settled the Interested Shareholder must, in a due time, give its securities trader (Participant) a proper instruction to file an Order as it is defined in Article 6.2. of the Bid.

Thus, the transfer of Shares will be carried out upon the matching of the Agent's order with the Order of the Interested Shareholder's Participant with CDCP. Each Order specifies also a so-called Settlement Date. Based on the conditions set out in the Bid, Settlement Date is 5 October 2017 or another day according to the Bid if the Acceptance Period is extended.

The Interested Shareholder agrees that the Agent may inform a relevant Participant that the Bid has been accepted and request that such Participant provides assistance in the settlement of the transfer of the Shares.

Interested Shareholder

Date:

Name/Company name:

Name/Company name:

Position:

Position: